

REGULATORY NEWSLETTER

2022 Vol.1



Together, We Fight The Virus!

COVID-19 pandemic is an unprecedented challenge for all of us. In the midst of the latest wave of Omicron outbreak, it is inevitable to feel worried and tired, but we believe that as long as we stay strong together, we could fight the virus, hopes and brightness will always be on our side. ComplianceDirect wishes all of you safe and healthy!

REGULATORY UPDATES

Letter from the Financial Secretary on the Evolving Pandemic Situation in Hong Kong

4 Feb 2021

Refer to the Circular issued by Insurance Authority ("IA") on 4 February 2022, the IA shared a letter that written by the Financial Secretary.

In the letter, the Financial Secretary has assured that while top priority must be given to safeguarding of lives and protection of public health, the Government is ready to adjust its preventive measures when there are signs that the pandemic has alleviated. The reduction of compulsory quarantine period for inbound travelers with effect from 4 February 2022 is a good case in point. Furthermore, the letter highlighted the need to step up readiness for the reopening of borders.

The copy of the letter can be found [here](#).

[View Circular](#)

Implementation of “Vaccine Pass” Arrangement

18 Feb 2022

In view of the fifth wave COVID-19 outbreak and the rapid surge of infected cases, the Insurance Authority (“IA”) has introduced a “Vaccine Pass” arrangement on 16 February 2022 whereby all personnel are required to receive at least one dose of vaccine before they may enter the office premises, except those with exemption backed by valid medical proof.

The IA strongly recommend the licensees to implement similar arrangements to enhance occupational health and safety. On the other hand, active efforts to encourage and facilitate staff to receive the vaccine (including the third does) is of equal importance as an integral part of the corporate risk management and business continuity plans.

[View Circular](#)



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